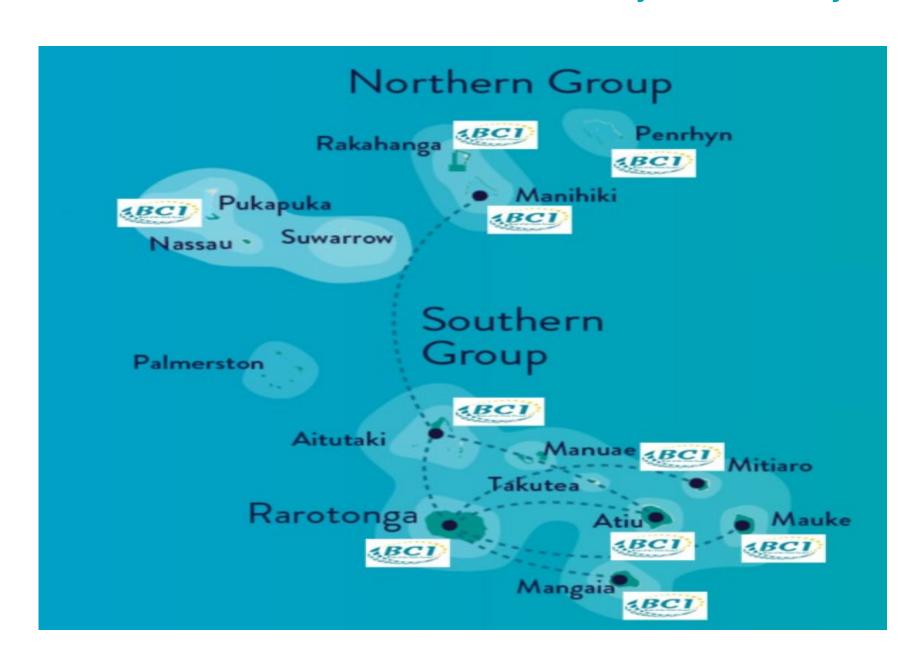


The Peoples Bank

To Tatou Orama: Te tango turu moni tiaki ei monomono tuatau, no te iti tangata Kuki Airani

Vision: Nurturing financial well-being of our Cook Islands people, contributing to a legacy of prosperity and sustainability in harmony with our culture and environment



- The peoples bank
- Every citizen, every island
- SOE. Retail Banking & Development & Community
 No central bank
- Keeping it honest ensuring continuity
 - Our role as a competitor but also resilience towards a retreat from the Pacific of other banks.





Cook Islands Economy

Self governing, in free association with NZ 15 Islands. Land 240sq.km. = SIDS EEZ 1.8Million sq.km = BOSS

Population ~15K. | Diaspora NZ ~58K (2006)

GDP Per Capita

NZ USD50K/NZD75K | Cook Island ~USD25K/NZD35K NZ is 28^{th} in the world | Cook Islands around 60th (similar to the Maldives and Costa Rica).

Trade | Tourism

170, 000 visitors pa.

GDP \$600 Million pa.

60-65% of GDP is derived directly from tourism

Two thirds of tourists come from New Zealand







BCI ACCREDITED to GCF at B.40

National Direct Access Entity

Project Management and On-lending and or blending (for loans)

Size: Micro, ESS risk: Medium Category B / Intermediation 2

First in Polynesia (National DAE for on-lending)

Threat to the Pacific region is rising in the severity and regularity of natural disasters. The annual reconstruction cost of these events is rising. The demand for funding far exceeds the availability of funding.







To define a long term strategy for the provision of banking services for the economy that would on a sustained basis:

- lower the cost of banking for locally based businesses & residents
- improve the accessibility to banking
- provide the banking services necessary to support the major growth sectors of the Cook Islands' / Pacific economy

TUAKANA - TEINA

Taokotaianga

Partnerships ----- Collaboration

Meitaki Ma'ata

