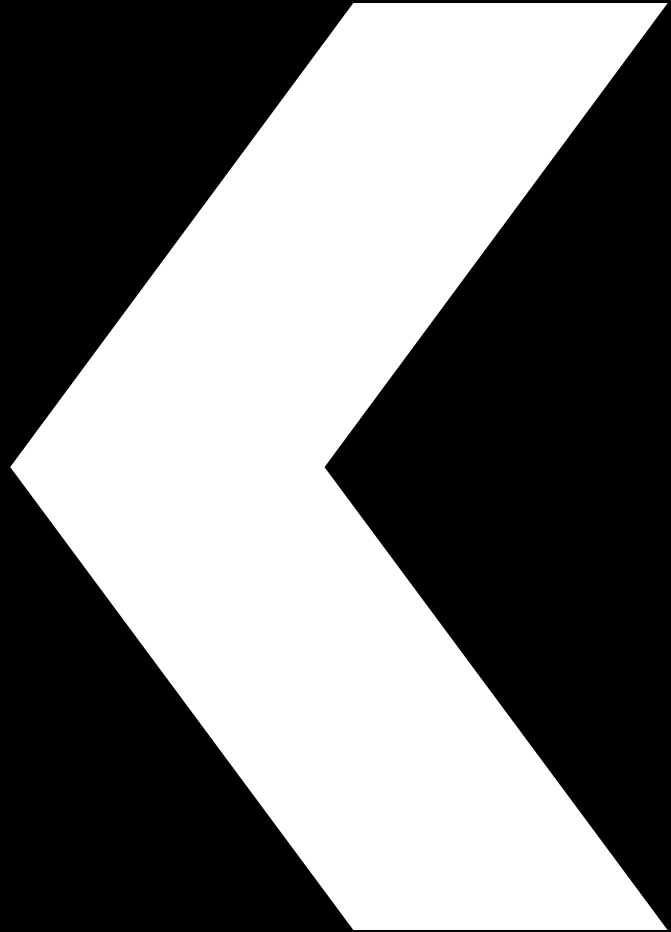


payments**nz**
membership





We work in a complex
system of invisible
connections, handling:

\$35 Billion

NZD

6 Million

unique transactions

Every day.

New Zealand's payment system is the
lifeblood of our commercial world – it has
to work, and work everywhere. It's your
business. It's also ours.

We are committed to ensuring everyone involved in payments has complete confidence in the integrity of the payment system today and tomorrow. We take a total payment system view, provide leadership to the industry, encourage open access and enable innovation.



You now have the
opportunity to join us.



About us

Welcome to the world of Payments NZ

- › We are independent and neutral.
- › We promote safe, open, interoperable, efficient and innovative payment systems.
- › We enable industry self-regulation.
- › We ensure the interests of all stakeholders are considered in our work.
- › We keep a proactive focus on a fast evolving future.

We are a limited liability company, governed by a Board of eleven directors (including 3 independent directors) who are dedicated to working in the best interests of our company and the payments industry in New Zealand as a whole.



What we stand for

- › **Trust.** Our rules contribute to a payment system that is safe, efficient and trusted by all New Zealanders.
- › **Enablement.** Our rules set the framework that supports interoperability, enables innovation and simplifies access.
- › **Inclusion and engagement.** We are committed to including and engaging the industry in our work.



What we do

We set the rules that keep our payment system working; making a complex system more transparent, easier to understand and to navigate.

We don't operate the infrastructure that makes payments happen. What we do is work with organisations to ensure that financial traffic passing through the payment system does so when it supposed to, based on the values agreed and within the bounds of the rules and standards we have developed.

People and businesses make or receive payments in so many different ways. Every time you pay for a restaurant meal by EFTPOS, pay your staff and suppliers by direct credit, receive a real-time notification about your bank account on your cell phone or settle a property transaction for same day value, you are using systems governed by Payments NZ rules and standards.

Rules and standards for payments are our core business. Members will have the opportunity to be involved in our work programme, contributing their skill and expertise, and working with industry experts to ensure those rules are up to date and relevant to all involved in the payment systems.



payments**nz**
membership



Help shape the
future of payments

What does membership mean?

- › You'll be better connected with Payments NZ and through us the wider payment industry.
- › You'll be better informed about the things that may affect your business and impact the people you serve.
- › Your ideas and opinions will get a hearing – you'll be able to have a say about the future of payments that affect your business.
- › You can get involved in our strategic direction and in work programmes relevant to your business.

Why a paid membership?

Membership fees cover the cost of running a quality membership programme. Fees will cover the resources needed to:

- › Manage and deliver member services.
- › Fulfil our commitment to giving members a voice.
- › Create and distribute industry and sector information and data.
- › Organise and facilitate quality networking and professional development programmes.

Members will have regular opportunities to stay up to date with emerging developments, be in contact with industry leaders and influencers, and keep current with the rules, standards and regulations governing our industry.

Why different membership types?

Payment systems rely on the coordinated efforts of different organisations, providing specialised products and services to help make the network function as we expect. Our three membership types reflect the different kinds of organisations in that system, the varieties of issues they are involved in, and their interest and level of involvement in making payments work.

Infrastructure Members provide infrastructure services related to the operation of our clearing systems and want to be involved in the management of those systems. >

Standards Members provide or use payment instruments covered by our standards. >

Industry Members want to play an active part in industry-focused strategic conversations and initiatives.

All members can:

- › Access information and data on payments produced by Payments NZ.
- › Attend networking and professional development events and forums organised by Payments NZ.
- › Have the opportunity to input into the strategic direction of Payments NZ.
- › Be invited to provide input or feedback into Payments NZ activities and initiatives.
- › Have the opportunity to nominate your people to actively contribute to our working groups.
- › Use the membership website and online resources.

Standards members also:

- › Receive the latest rules and standards related to their membership.
- › Have a say in the planning priorities for their clearing systems.

Infrastructure members also:

- › Receive the full set of the latest rules and standards related to their clearing system.
- › Have the right to attend management committee meetings for the clearing system they belong to.
- › Have a say in the management, oversight and strategy of clearing systems through their seat on one of our management committees.

If you are interested in becoming a Payments NZ member you can register an expression of interest online via our website or contact us directly.

Connect with us:

Phone: 04 890-6750

Email: connect@paymentsnz.co.nz

Website: www.paymentsnz.co.nz

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